



**MHHS
PROGRAMME**

Industry-led, Elexon facilitated

Settlement Timetable Expert Group (STEG) #2

26 February 2026

Version 1.0

MHHS-DEL4435

Agenda

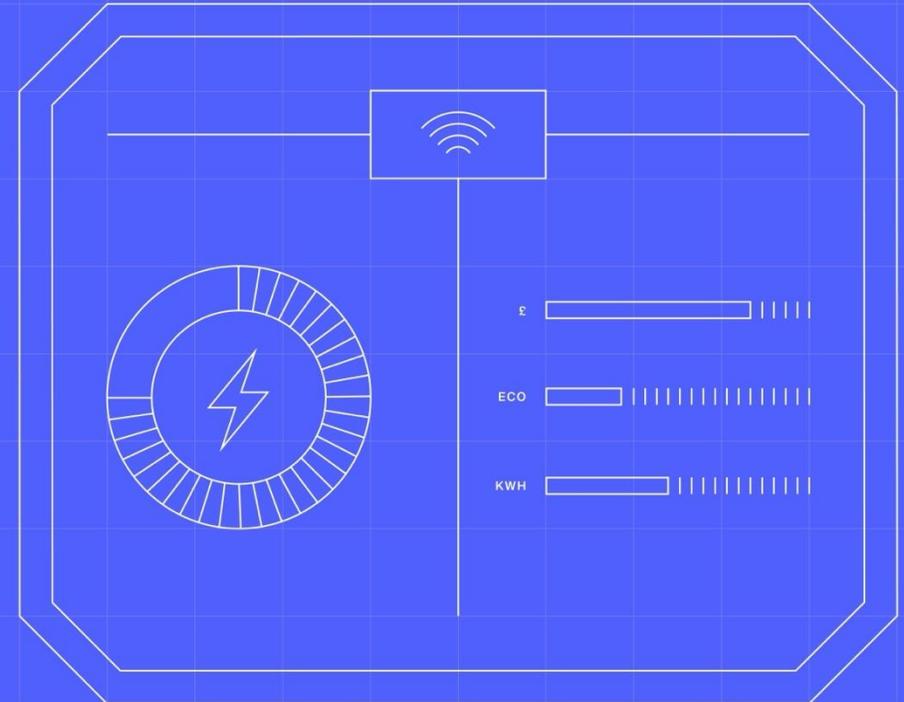
#	Item	Objective	Type	Lead(s)	Time	Page
1	Welcome and Agenda	Run-through of the agenda for this week	Information	Chair & Secretariat	10:00 – 10:05 5 mins	2
2	Headline Report and Actions	Approve Headline Report and review outstanding actions	Decision	Chair & Secretariat	10:05-10:15 10 mins	3
3	Plan	Plan on a Page and Governance Group Methodology	Information	Programme	10:15 – 10:35 20 mins	5
4	Settlement Monitoring & Criteria	Elexon providing updates on Settlement Reporting, including additional metrics for Assurance monitoring purposes	Information	Elexon	10:35 – 11:05 30 mins	8
5	Migration Reporting & Criteria	Migration Update	Information	Programme	11:05 – 11:25 20 mins	13
6	Consultation Approach	Defining the principles and evidence needed to inform decisions on Settlement Timetable implementation	Information	Programme	11:25 – 11:40 15 mins	17
7	M16 Risks	Risk Matrix and latest risk scores	Information	Programme (Taken as read)	11:40 – 11:40 0 mins	19
8	Summary & Next Steps	Summarise actions and agree any agenda items for next meeting	Information	Chair & Secretariat	11:40 – 11:45 5 mins	21
	Appendix 1	Governance Structure				
	Appendix 2	Migration Metrics				

Headline Report and Actions

DECISION: Approve Headline Report and review outstanding actions

Programme

10 mins



Headline Report and Actions Review

1. Approval of Headline Report from meeting held 06 February 2026
2. Open actions and actions from previous meeting:

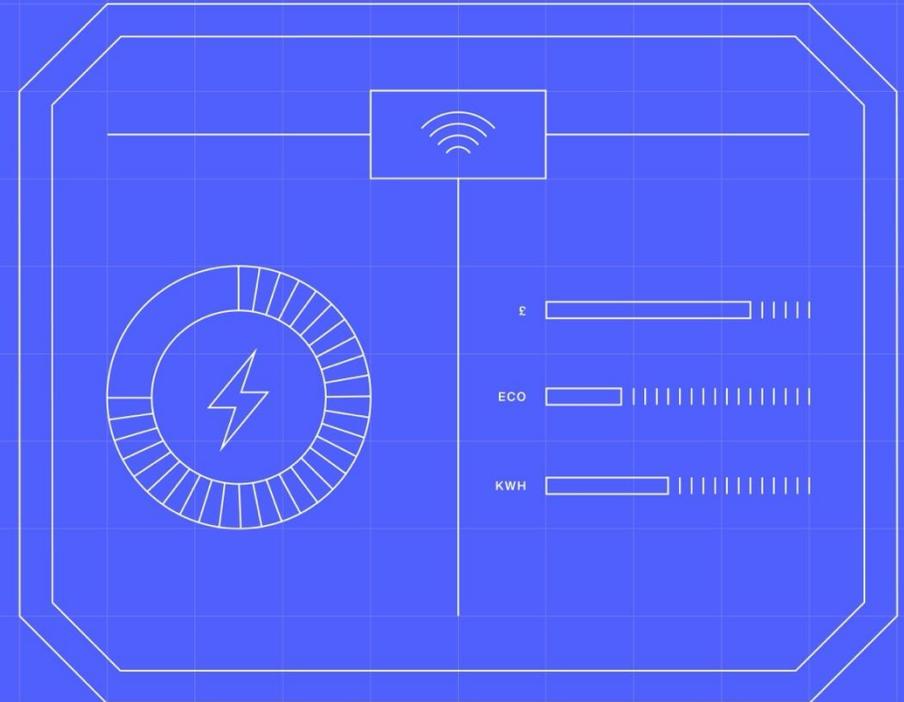
Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG01-01	06/02/26	Provide clearer material on planning and decision choreography, including how settlement dates relate to decision points	MHHS Programme (Ian Smith)	26/02/2026	RECOMMEND CLOSED: On agenda. See Item 3
STEG01-02	06/02/26	<p>Consolidate all settlement monitoring points including identifying:</p> <ul style="list-style-type: none"> - all measurement dimensions (consider data granularity, cashflow - post GCF data, DUoS data - pre GCF, shifts in GCFs, both Legacy and MHHS Volumes and Trading Dispute data etc.) - Producing a coherent set of draft monitoring proposals that explain the recommended metrics and outline how said metrics should be used in decision making 	MHHS Programme and Elexon (Ian Smith, Andrew Spurr & Simon Waltho)	26/02/26	RECOMMEND CLOSED: Elexon have presented further analysis, see item 4 on agenda.
STEG01-03	06/02/26	Consider widening the readiness assessment to include all impacted parties, not only MHHS participants	MHHS Programme (Ian Smith)	26/02/26	ONGOING: Programme to bring back suggestions on both consultation and readiness assessment audiences and methods of highlighting publication, e.g. MHHS Clock, BSCCo and RECCo websites/comms
STEG01-04	06/02/26	Determine who is responsible for ensuring new entrants and qualified parties are informed about the settlement timetable changes	MHHS Programme (Ian Smith)	19/02/26	ONGOING: Programme to discuss with BSCCo and RECCo on their market entry and qualification processes/comms
STEG01-05	06/02/26	Ensure meeting papers are distributed directly to those who cannot access the Collaboration Base	MHHS Programme (Hamdi Haashi)	19/02/26	RECOMMEND CLOSED: If any participants cannot access the Collaboration Base, please contact the PMO: PMO@mhhsprogramme.co.uk

Plan

INFORMATION: Detailed planning on next steps and decision points

Programme

20 mins



Planning Considerations

For reference, shown here are the sequential activities as described in the baselined Transition Design

<https://www.mhhsprogramme.co.uk/design/transition-design>

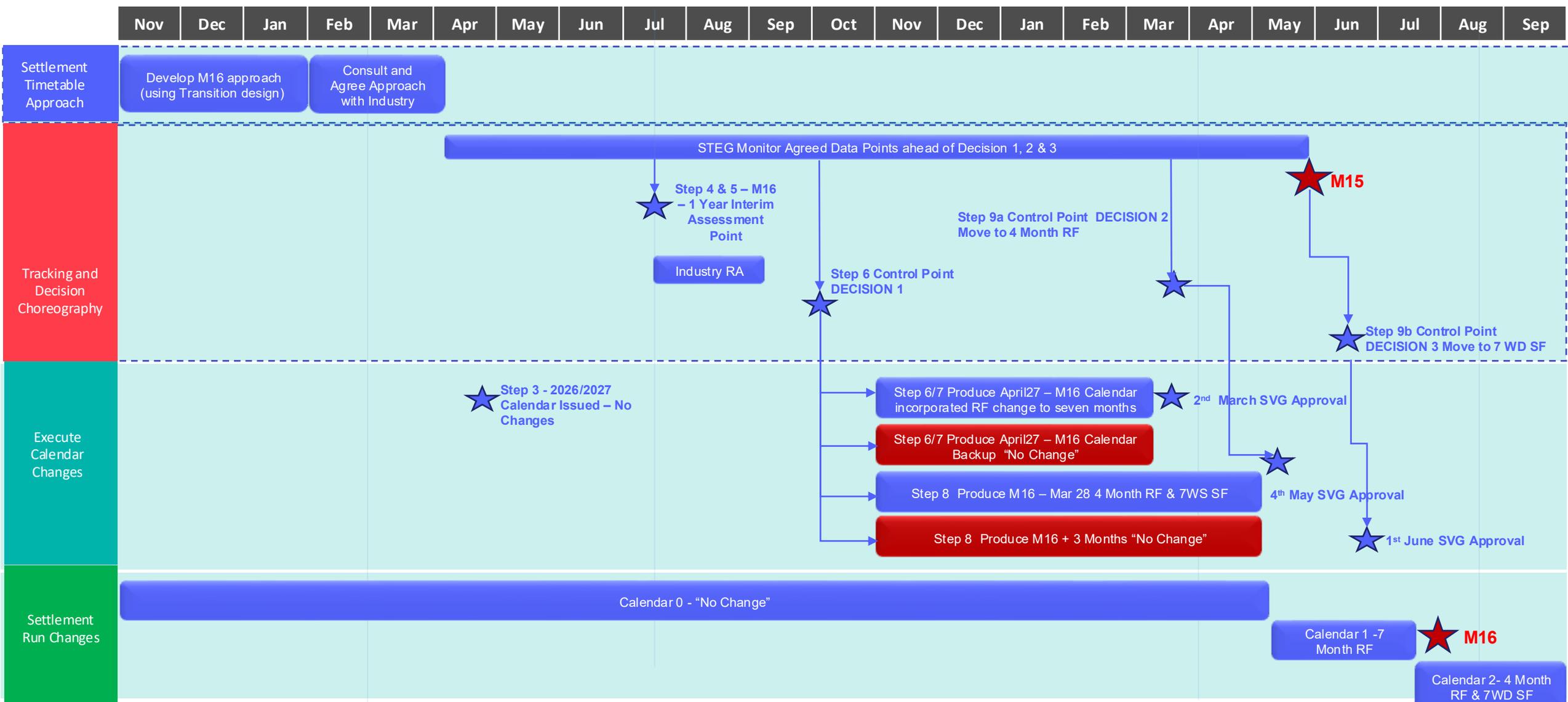
4.1 Detailed Steps			
Step	When	What needs to happen?	Comment
1	By start of financial year	The Settlement Calendars shall need to be produced for the Settlement Year as defined in BSCP508. ISD will need to have the Master Settlement Timetable aligned with the existing Settlement Calendars (SVAA and SAA) with Settlement Runs for new MHHS Services (LSS, MDS and VAS) scheduled from the M11 Milestone	Note if the M11 milestone moves the scheduled runs for the new Services will not be undertaken until the revised Migration Start date. See worked example based on the 2023/24 Settlement Calendars: Master_Settlement_Timetable_Examplev1.0
2	From M11	Elxon shall initiate Monitoring of Migrated MPANs commences (evaluation criteria to be defined at a future date)	Monitoring will be undertaken by Elxon from M11 at the start of Migration. Monitoring will include but not limited to: <ul style="list-style-type: none"> • The number of MPANs, not consenting to provision of HH data in each GSP Group; • The percentage of consumption being settled with Actual Data in each GSP Group; • The percentage of MPANs being settled with Actual Data in each GSP Group; and • The number of open Trading Disputes.
3	By 1st April 2026	The Settlement Calendars shall need to be produced and published for the following Settlement Year for Settlement Dates up until the end of the financial year.	No changes to the timings of Settlement Runs will be introduced in these Calendars
4	M16 Checkpoint 1 - 1 year prior to M16	Review the monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	Approximately 8 Months of monitoring data should be available by the M16 Checkpoint 1.
5	Following Step 4: Checkpoint for M16 date	Confirm if the M16 date is likely to be retained.	If confirmed move to Step 6
6	6 months after the start of the financial year	Control Point for M16 date	Approximately 12 Months of monitoring data should be available by the M16 Control point. If confirmed move to Step 7
7	By the start of next financial year publish partial revised calendar.	Publish Partial Settlement Calendars from the start of financial year up until the day before M16. When setting this calendar any RF Run where the VAS Run Date would have been greater than the 4 months after M16 will be reduced to 7 months and replace the R3 Runs. Likewise, any R3 Run where the VAS Run Date would have been greater than the 4 months after	This would mean that from the start of the financial year the Settlement Timetable is reduced to 7 months for Settlement Dates that are 6 months before the start of the new financial year. It should be noted that this means the timing of the RF run will be reduced before all Metering Systems have been migrated. The SF, R1 are retained at their pre-cut over timings and DF is still at 28 Months. See example based on the 2023/24 calendar: Master_Settlement_Timetable_Example_replacementv1.0

		M16. will be reduced to 4 months and replace the R2 Run with a RF Run.	and the illustration: Replacement_RF_Settlement_Timetable_RF_Illustration05v1.0 If the M16 date is not confirmed in Step 6 then a calendar shall be produced that moves the RF adjustments in relation to the revised M16 date. E.G. If the milestone moves by 3 months then the RF Runs would only be reduced where they were greater than 4 Months after the revised M16 date.
8	Following Step 6	In case the cut-over date is missed two versions of the Settlement Timetable shall be produced for Settlement Dates from M16 a) A Settlement Timetable that aligns with the Operational Choreography SF 7 WD and R1 at 29 WD with the DF Run reduced to 20 Months up until the end of the financial year. b) A Settlement Timetable that retains the existing timings for the SF Run and the DF Run retained at 28 Months until a date to be defined based on any delay to the M16 Milestone.	Examples of Settlement Calendars a) and b) can be found in: Master_Settlement_Timetable_Example_replacementv1.1 These calendars can be developed at the same time as those for Step 5 and provided to Market Participants for information.
9	M16 Checkpoint 2 – 2 months prior to M16)	Review the latest monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	
10	Following Step 9 - Readiness for new Settlement Timetable – completed	Readiness assesses Participant's preparedness to transition to the new Settlement Timetable.	The date of this Milestone will need to be agreed.
11	Following Step 10 Confirm M16 date	Confirm if the M16 date will be retained.	
12	Following Step 11	Raise Fast Track Change to ISD If go ahead is given for M16 then publish the Settlement Timetable set out in a) of Step 8. Otherwise, publish all or some of the Settlement Timetable set out in b) of Step 8.	The EMR Settlement Calendar will also need to be cut-over at the same time. It should be noted that the timings may require changes to some regulations which 'hard codes' the timings of CFD and Capacity Runs to the current Settlement Timetable.

Transition to new Settlement Timetable and M16 Decision - POAP

2026

2027

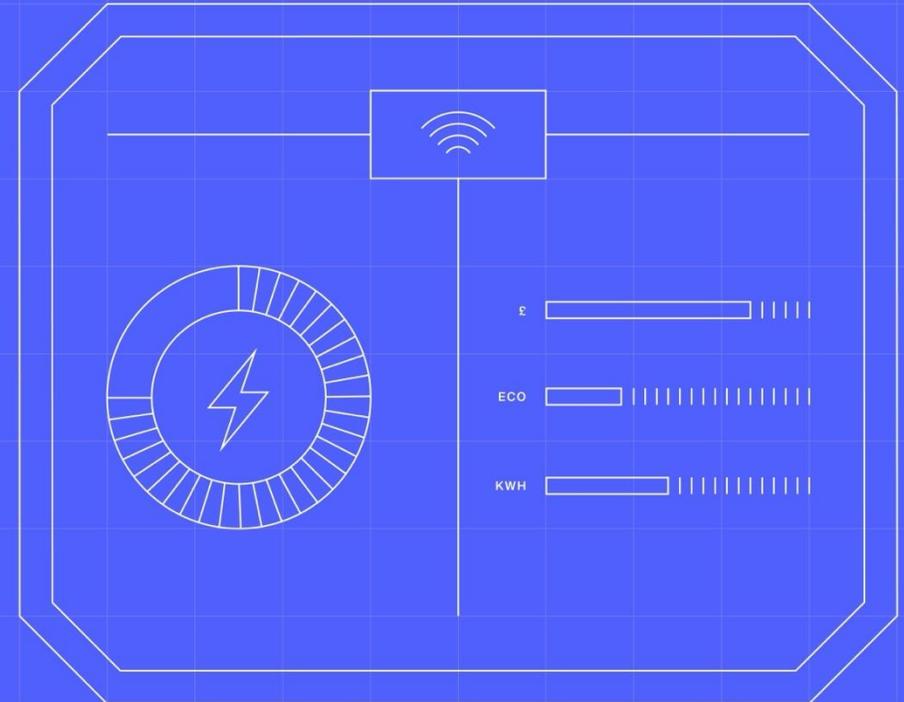


Settlement Monitoring

INFORMATION: Elexon providing updates on Settlement Reporting, including additional metrics for Assurance monitoring purposes

Elexon

30 mins



Elexon Assurance Monitoring

Following the first STEG meeting, Elexon recorded the below suggestions for additional monitoring:

1. **Pre-GCF data** – We agree that this is a more appropriate measurement than when GCF has been applied.
2. **Cashflow** – We do not wish to drill-down further than the aggregate market level data, and with cashflow terms, this becomes different scales for different Participants. Where appropriate we will use % figures to be translatable to other measures by individual Participants.
3. **Netting import/export** – We will likely choose to take absolute values where appropriate, as the direction is less impactful than the magnitude for this purpose.
4. **Drill down connection types and measurement classes / segments** – We believe an overview on how different segments are migrating may be useful, but are weary that splitting all metrics by this categorisation generally will deter from the bigger picture on overall progress monitoring. We believe it is appropriate to drill down into MHHS Market Segments, but not to Legacy Measurement Classes.
5. **Shifts in GCF** – While interesting to view, the causes for disparities in GCFs can be numerous and it is our opinion that this should not be considered in setting metrics for shortening the Settlement window.

Elexon Assurance Monitoring

6. **Legacy and MHHS split** – We will provide data with this split, as well as present an aggregated view of Settlement in order to inform decisions in STEG.
7. **Include differences between DF and RF runs** – we do not feel that this is a sensible approach as the gap between RF and DF runs is longer than the transition period, preventing insights from Migration progress.
8. **Inclusion of Dispute data** – we believe this is a sensible approach, though is limited in the sense that we do not have visibility on movements prior to RF in terms of their cause (faults etc.). This should be supplementary only.
9. **Non-consenting MHHS Metering Systems** – This is an interesting view to have, but with the inclusion of SPQI Settlement quality metrics, they do not impact a presented view on Settlement Performance.
10. **Percentage of Metered data settled with Actual data in each GSP group and Settlement Run** – This is a valuable insight, though we are weary that splitting data by GSP group may be too granular in most cases.
11. **Reporting on use of Defaulted data** – This is a valuable insight in monitoring the health of Settlement.

Assurance Monitoring Principles

- Aggregated market data
- Uncorrected volumes
- Absolute values for Import/Export
- Views for Legacy, MHHS and Combined market data
- Views for Actual and Estimated data
- Use of percentages where viable
- We will set tolerances once we have views of the data

Reporting Requirements

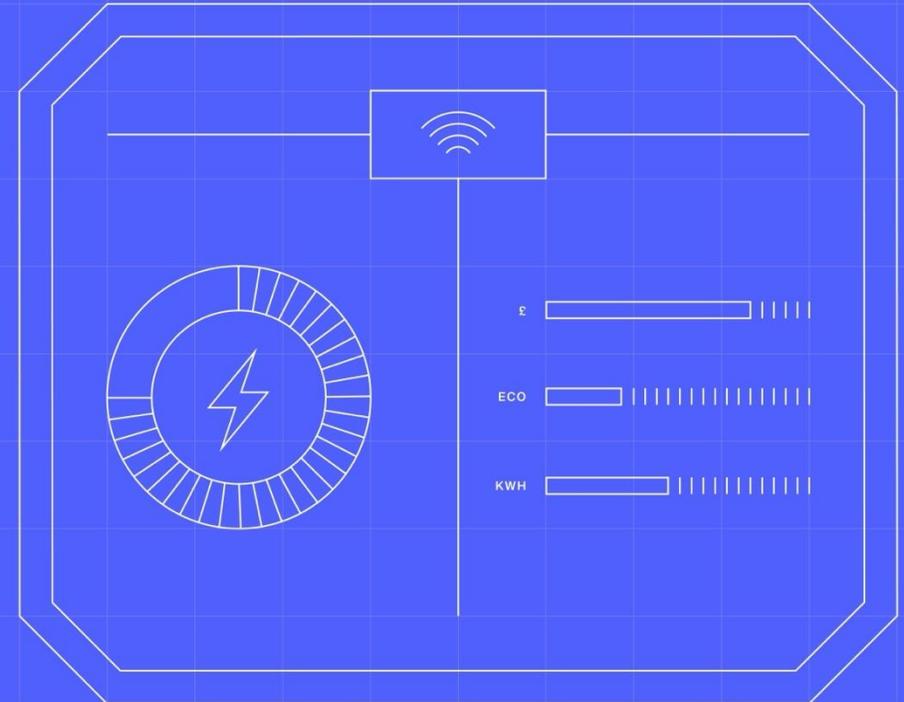
- Percentage of Metered data settled with Actual data by Settlement Run
- Volume deltas between Settlement Runs
- Volumes of Defaulted data by Settlement Run
- Trading Disputes position

Migration Reporting

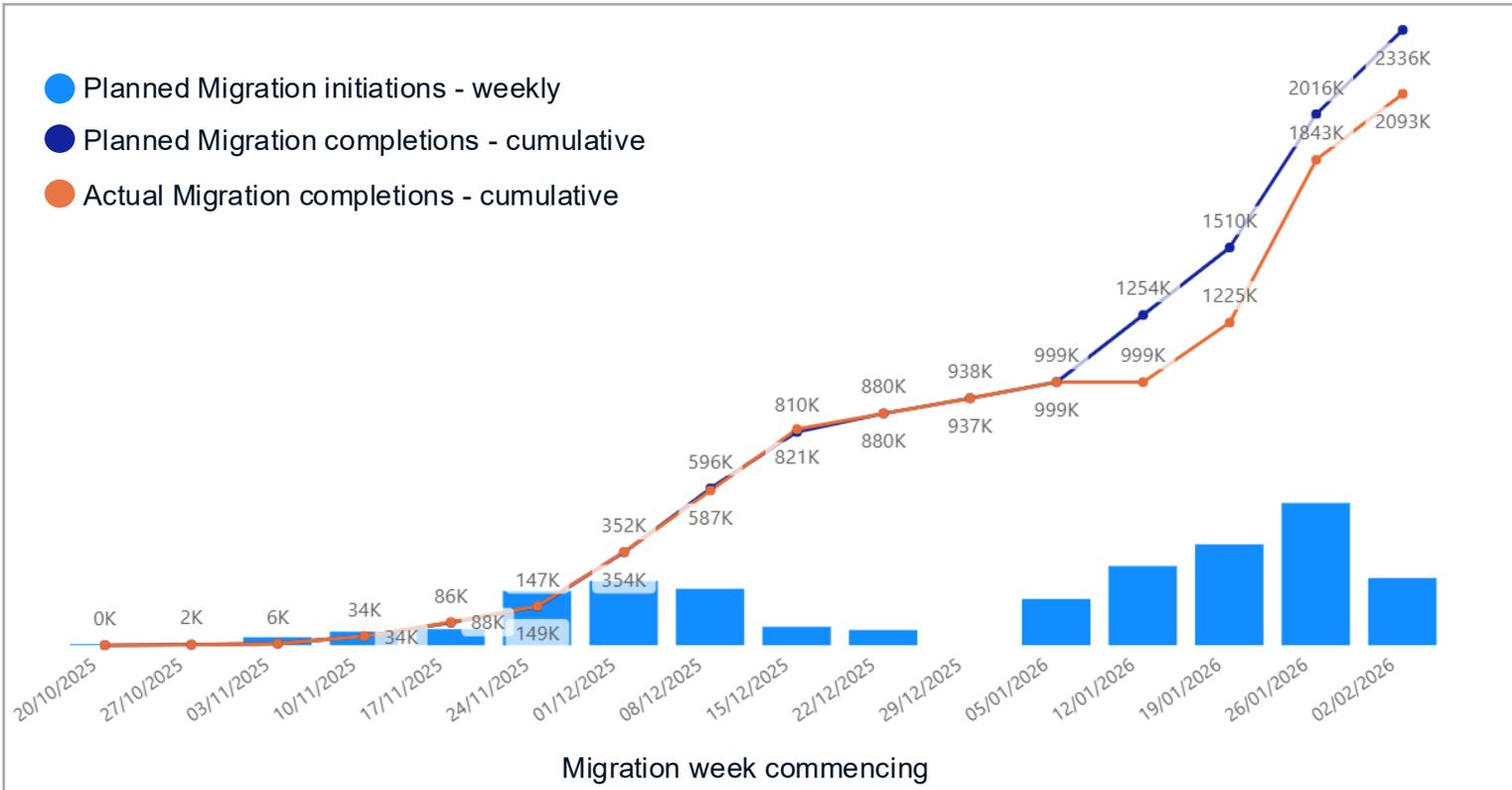
INFORMATION: Migration Update

Programme

20 mins



Migration status: Sprint 0



Commentary:

1. All ELS migration criteria achieved.
2. Migration completions are 240k below plan following a pause in migration due to incident INC0131738 (invalid D0209 data). The variance is expected to be fully recovered by 19 Feb 2026.
3. Total exceptions remain low. Exception trends and preventative measures are discussed at the Migration Working Group.

Migration completion summary

Cumulative Migration completions to 6 Feb 2026

Migration completions planned	Migration completions expected (IF35)	Migrations completed (IF36)*	% IF35 v IF36
2,336,965	2,096,078	2,093,360	99.8%

* Some variances may occur due to related MPANs and Changes of Supplier events taking place between migration initiation and completion

When the STEG consultation is undertaken in April it is expected that 8.5 Million migrations will have been completed which is around one quarter of all expected migrations.

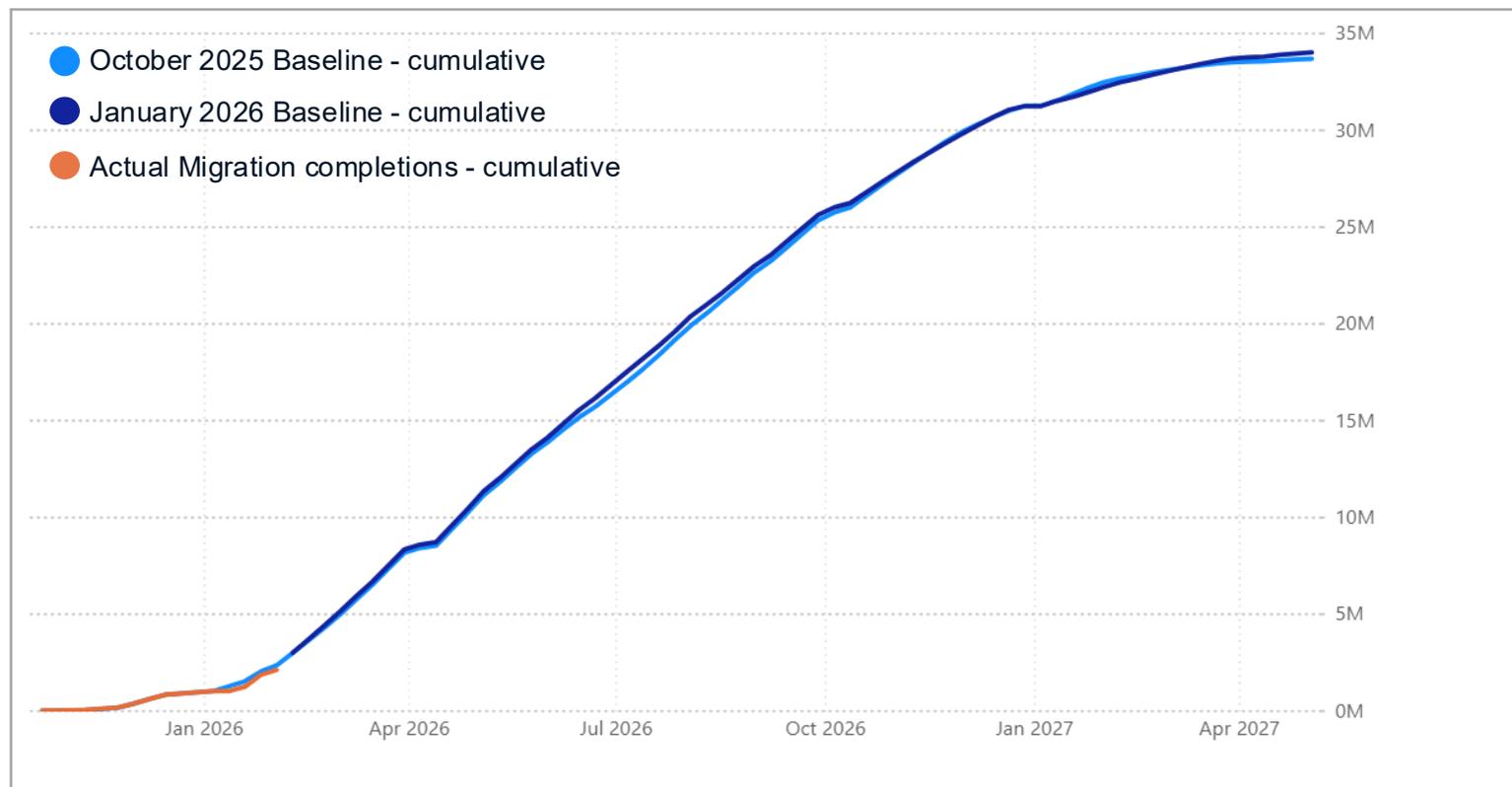
By October the 1st when the first decision on reducing the RF Run is required it is expected that around 26 Million migrations will have been completed

Sprint 1 Planning Outcomes (1)

Sprint 1 planning was undertaken between 14 and 21 Jan 2026.

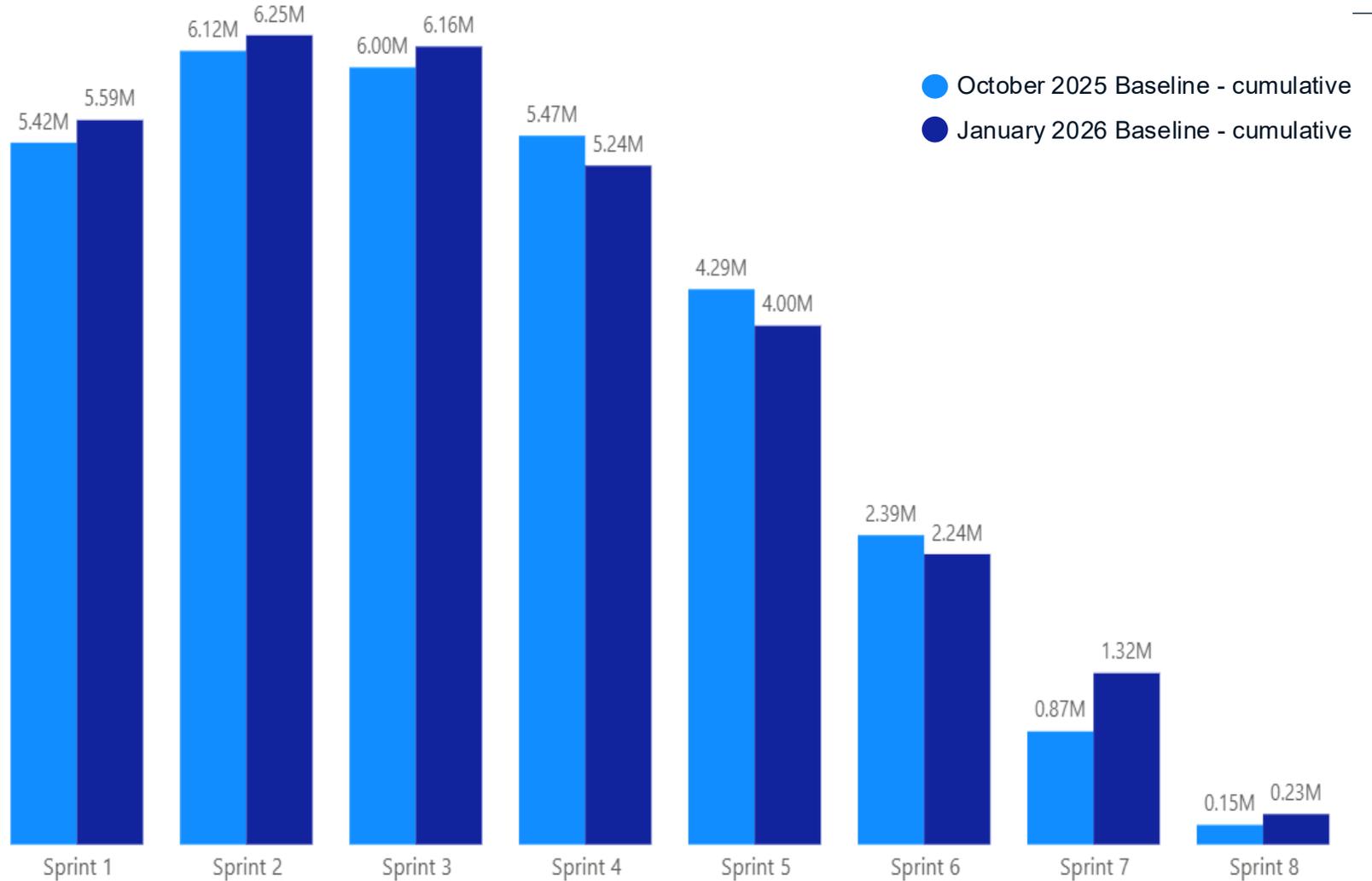
A summary is provided below:

- Migration plans were received for 99.99% of all MPANs
- There is no material deviation between the migration plan baselined in January 2026 and the baseline agreed in October 2025.
- The January 2026 baseline indicates that 80.3% of all MPANs are expected to be migrated by M14 (October 2026), compared with 80.7% in the October 2025 baseline, representing a difference of approximately 140,000 MPANs.



Sprint 1 Planning Outcomes (2)

- Deviations between the October 2025 baseline and the January 2026 baseline are not significant and do not present any major risks.
- The most recent baseline indicates a general leftward shift in migration volumes, which is positive, although the change in volume is minimal.
- However, there is a rightward shift of approximately 500,000 migrations in the final two sprints.
- The parties contributing to this rightward shift will be assessed and, where necessary, will be subject to additional planning and control measures.

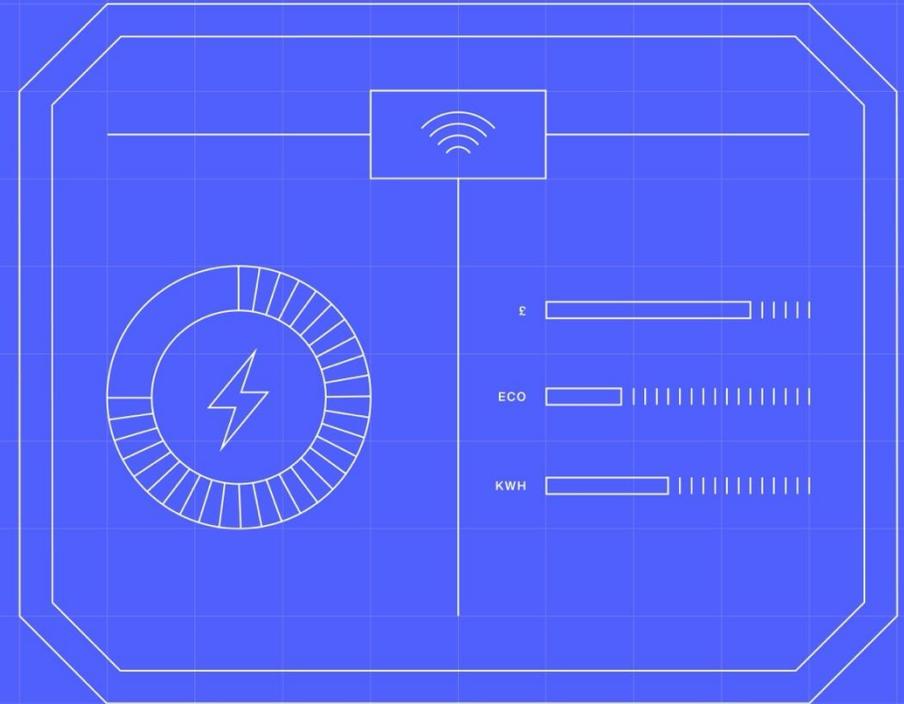


Consultation Approach

INFORMATION: Defining the principles and evidence needed to inform decisions on Settlement Timetable implementation

Programme

15 mins



Consultation Approach

The Transition Design and associated code artefacts state the Programme will undertake a review of the Settlement Monitoring data as follows:

“The monitoring shall include but not limited to:

The number of MHHS Metering Systems, not consenting to provision of HH data in each GSP Group;

The percentage of consumption being settled with Actual Data in each GSP Group at each Settlement Run

The percentage of MHHS Metering Systems being settled with Actual Data in each GSP Group at each Settlement Run; and

The number of open Trading Disputes”

- The review of this data will inform decisions made to implement Settlement Timetable changes.
- Some principles therefore should be agreed that inform the assessment and prior calibration of success criteria as part of the proposal under development.
- Noting the changes to the Settlement Calendar are a key deliverable that has been subject to prior consultation the threshold for a decision to delay implementation must be high.

We would therefore seek views on how these principles might be defined that achieve the following outcomes.

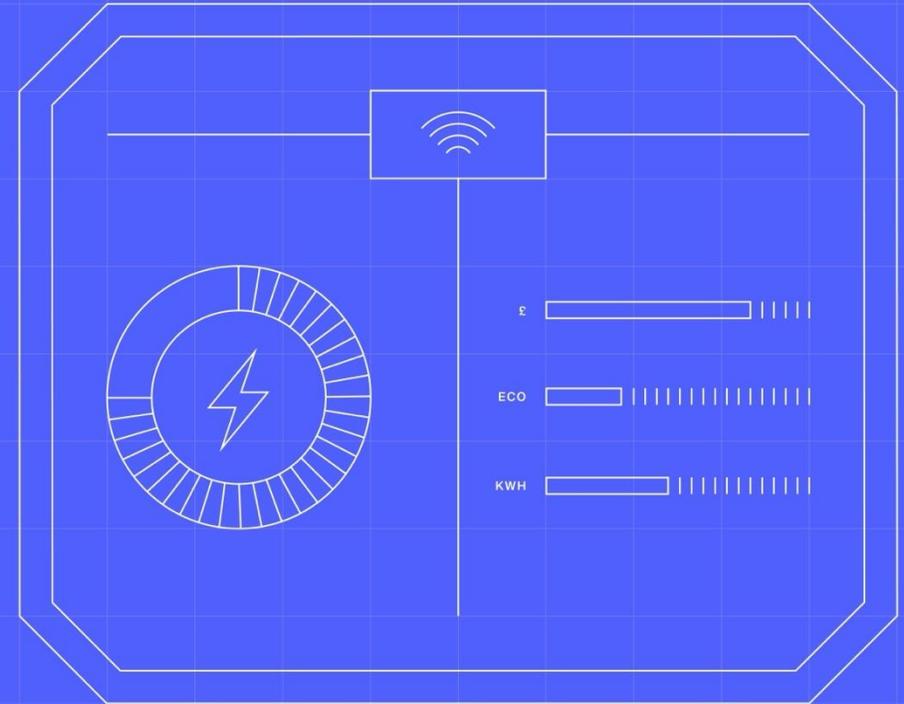
- The change to the Settlement Timetable will not introduce an unacceptable delta in Settlement Performance either in total, or to a particular party leading to a disproportionately high impact
- When considering consultation responses, objections must be evidence based and demonstrate a rationale for the above criteria being breached.

M16 Risks

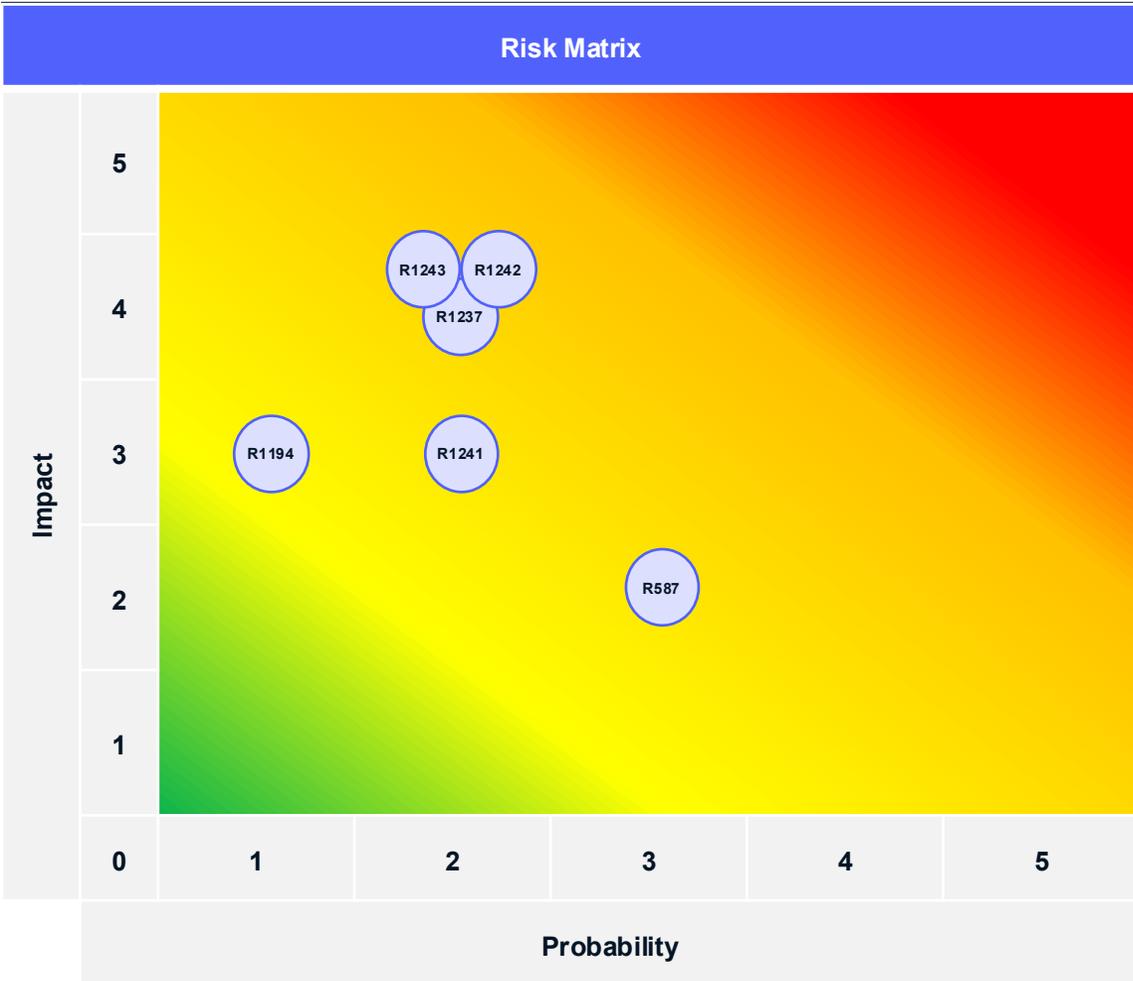
INFORMATION: Risk Matrix and latest risk scores

Programme

Taken as read



Risk Assessment - M16



Risk ID	Risk Description	Mitigation	Current Score
R1237	There is a risk that there is not an agreed framework in place to support implementation and decision making for M16	<ul style="list-style-type: none"> 16/02: First Settlement Timetable Expert Group (STEG) Industry WG set up to discuss M16 approach / framework and support the decision making process. Will meet every 2 weeks tilk end of March (min) 	13
R1242	There is a risk that the M16 approach, using the Transition Design, can't be agreed with Industry via STEG with enough time to successfully action the agreed approach and monitor the agreed approach and monitor the agreed data points ahead of Decision Point 1 in Oct '26	<ul style="list-style-type: none"> 16/02: Use the STEG WG to help mitigate this risk by socialising the decision points and associated approach to Decision making. Visibility and Transparancy should make the Decisions more straightforward and mitigate some risk. 	13
R1243	There is a risk that the new MHHS arrangements are not operating steadily post migration of MPANs into MHHS which means that the market cut over from the legacy 14-month settlement timetable to the new four-month settlement timetable, aligned to the MHHS TOM, is not possible within the timelines set out in the Transition Plan and MHS Programme Plan, resulting in a delay to M16	<ul style="list-style-type: none"> 16/02: Monitoring of the current Settlement performance is important voa Elexon Performance Assurance colleagues and weekly Elexon TOG sessions, providing confidnece or early warning markers 	11
R587	There is a risk that Programme plan Settlement Timetable Transition cut over date decision milestone (13/10/26) is not long enough notice period to enable all the governance approval	<ul style="list-style-type: none"> 29/01: The governance approval is part of the STEG scope and will need to ensure this risk is managed. Output from the group over Q1 will enable a better assessment of this risk. 	9
R1241	There is a risk that any delays to Decision Point (RF Reduction from 14 months to 4 months) and/or Decision Point (SF Reduction from 15WD to 7WD) may have an impact on the achievement on the M16 Milestone	<ul style="list-style-type: none"> 16/02: Use the STEG WG to help mitigate this risk by socialising the decision points and associated approach to Decision making. Visibility and Transparancy should make the Decisions more straightforward and mitigate some risk. 	9
R1194	There is a risk that the information or data required to support the decision to move to the new settlement timetable is unavailable	<ul style="list-style-type: none"> 29/01: Settlement and Migration data appears to be available to support strawman reporting. Noting additional reporting items may be requested which are not easily available 	8

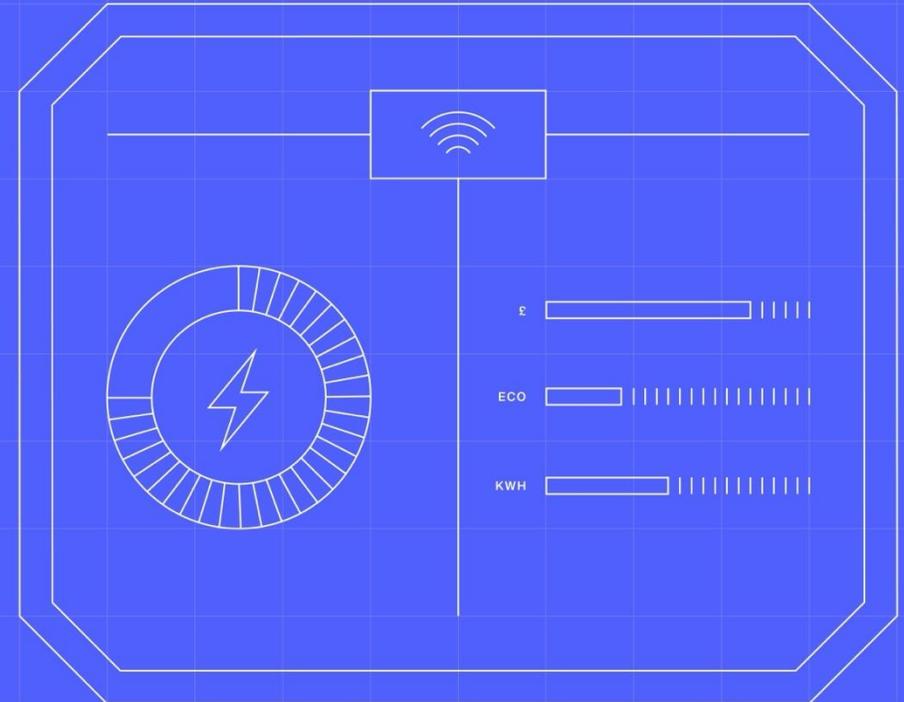
Key	
	Current Score

Summary and Next Steps

INFORMATION: Summarise actions and agree any agenda items for next meeting

Chair and Secretariat

5 mins



Summary and Next Steps

Next Steps and Updates:

- Confirm actions from meeting
- Date of next STEG: **Thursday 12th March 2026 at 10am**
- Mailbox: opreadiness@mhhsprogramme.co.uk

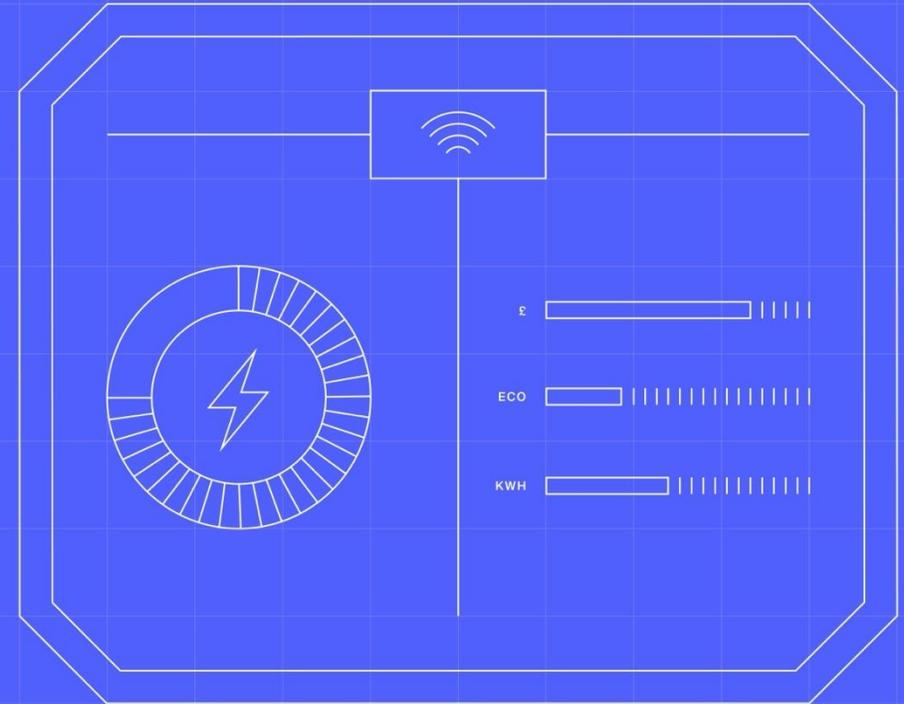
Agenda Roadmap – a view of upcoming agenda items:

Meeting Date	12 March
Agenda Items	<ol style="list-style-type: none">1. Welcome and Agenda2. Introduction3. Plan4. Governance Structure5. Settlement Monitoring & Criteria6. Migration Reporting & Criteria7. M16 Risks8. Summary & Next Steps

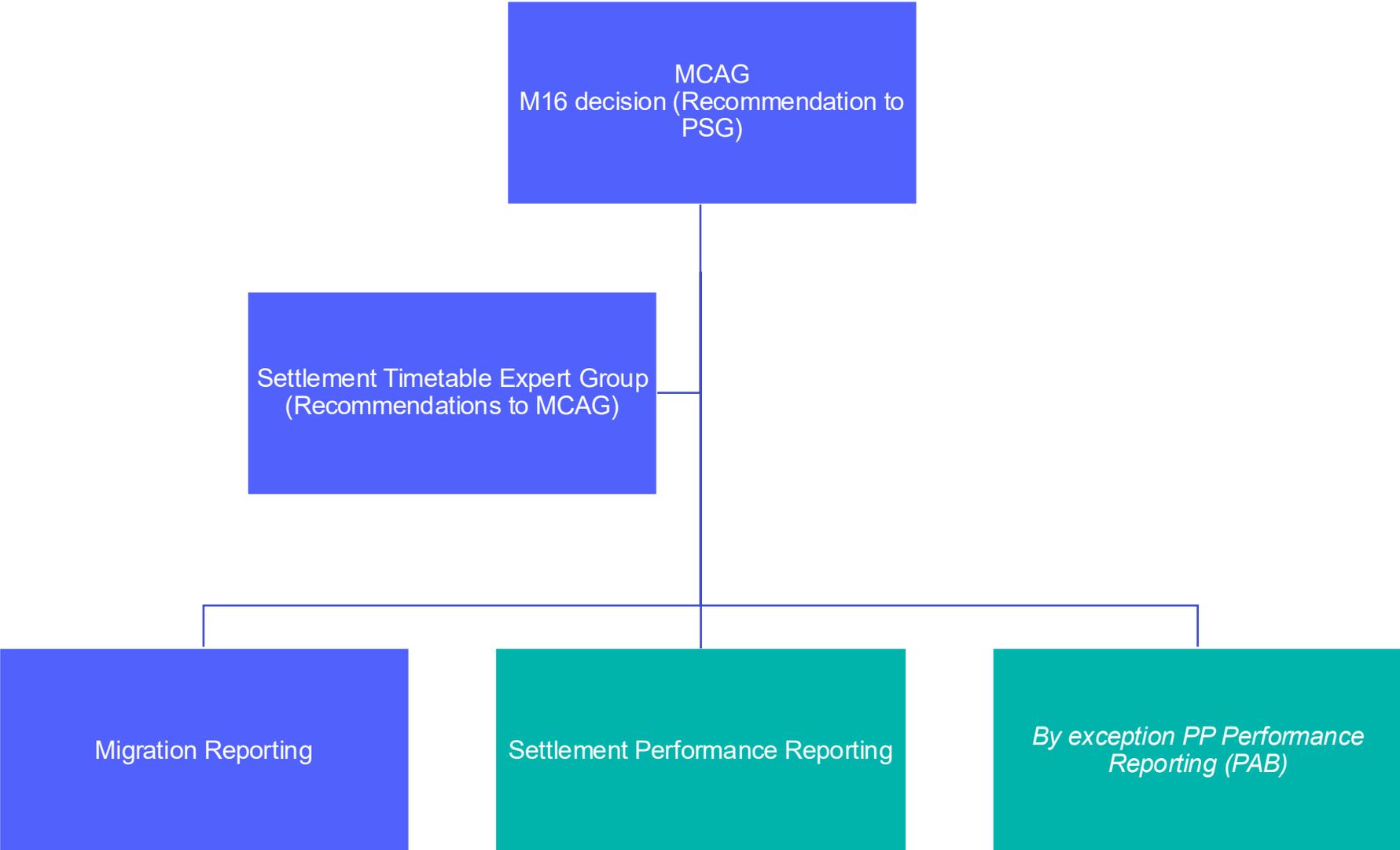
Appendix 1 – Governance Structure

Please note: These slides are included as a reminder to participants of the governance structure pertaining to the Settlement Timetable Expert Group.

More information can be found in the Settlement Timetable Expert Group section of the Collaboration Base.

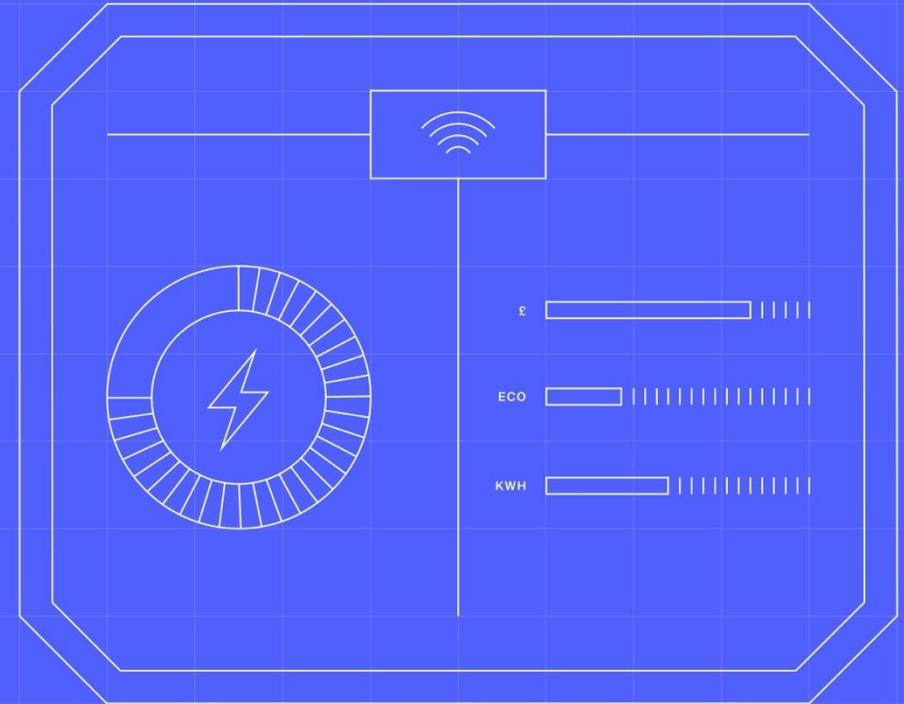


Settlement Timetable and M16 Decision - Choreography



Appendix 2 – Migration Metrics

Please note: These slides are included as a reminder to participants of the data points that the MCC will use to report on.



Migration Reporting - 1 of 2

The MCC will provide the STEG reports based on Kestrel data:

Migration MCC Monitoring (Programme):		Detailed requirements:
Aggregate reports on total number of Migrations by LDSO a. By Market Segment	<p>This monitoring will demonstrate if the migrations are on track to complete by M15.</p> <p>If not, this will play into the decision of moving the RF Run into 7 months or 4 months.</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <ul style="list-style-type: none"> IF-031/PUB-031 initiated IF-036/PUB-035 completed <p>Summary views of all related migration message submissions/completions/errors</p>
Number of Failed Migrations by Supplier	<p>This monitoring will show if Suppliers are struggling with the migration processes set out in the MHHS design.</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <ul style="list-style-type: none"> IF-031/PUB-031 initiated IF-032/PUB-032 rejected IF-035/PUB-035 rejected <p>Summary views of all related migration message submissions/completions/errors</p>
Number of Reverse Migrations - (only applicable to M14)	<p>Report will help track the expected number of reversals that will need to be re-migrated</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <p>IF-003/PUB-003: Notification of Reverse Migration and De-Appointment Count</p> <p>Summary views of all related migration message submissions/completions/errors</p>

Migration Reporting - 2 of 2

The MCC will provide the STEG reports based on Kestrel data:

Migration MCC monitoring (Programme):		Detailed requirements - discuss this section:
Number/Volume of the remaining legacy MPANs not migrated and not meeting M15 criteria	<p>This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.</p> <p>There will be burn-down report, scope reduced, on Kestrel backlog</p>	This can be derived from the EES data snapshots.
Any issues impacting the ability to Migrate MPANs, e.g., meterless sites, registration data issues	<p>This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.</p>	<p>RP-07 - MCC Operational Migration Dashboard:</p> <p>Consolidated view of various Operational reports for day-to-day migration management, tracking issues and potential issues related to the performance and operations of:</p> <ul style="list-style-type: none"> • Central services • Registration services • LDSOs • Suppliers • Legacy Agents • Service providers • Elexon